

## Green Energy



**Investments in renewable energy and energy efficiency are increasingly vital to the sustainability of our client's businesses and their ability to fulfil their missions, but adding renewable energy or green retrofit financing to already complex affordable housing transactions can be daunting. Klein Hornig's experience in both affordable housing and "green" project finance uniquely positions us to assist our clients to navigate this landscape and avoid traps for the unwary.**

Our clients recognize that that greening their housing portfolio reduces their carbon footprint and energy costs while delivering substantial benefits to residents.

Klein Hornig attorneys are experienced in structuring and closing projects that combine energy tax credits, HUD green retrofit funds, green bank loans, and other green financing tools with low income housing tax credits, new markets tax credits, tax-exempt bonds, conventional loans, and other sources. We have also structured and closed standalone community solar projects that benefit low-income residents.

## Featured Work



## Enterprise Solar Portfolio

### Enterprise Community Development

Enterprise Community Development has developed a portfolio of solar photovoltaic installations totaling 3.3 megawatts (MW) at 16 affordable properties in the District of Columbia.

## Essential Strengths

- Incorporating HUD's Green and Resilient Retrofit Program funds, Section 48 energy tax credits, 45L credits, green bank loans, and other green financing programs into affordable housing transactions;
- Helping affordable housing owners establish separate affiliates to develop and own multiple solar energy facilities serving their housing portfolio;
- Representing renewable energy developers developing community solar projects that reduce energy costs for low-income households;
- Representing lenders providing construction and permanent lending in support of renewable energy projects;
- Helping clients identify and obtain requisite approvals from lenders, investors, and other stakeholders to add renewable energy facilities to existing housing;
- Drafting and negotiating the range of agreements necessary to develop a renewable energy facility, including power purchase agreements, net metering credit purchase agreements, solar leases, and easements; and
- Renewable energy credit purchase agreements, Energy Performance Contracts (EPCs), and other installation agreements.

## Initial Contacts



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## Related Services

- [Community Development](#)
- [Historic Tax Credits](#)
- [Mixed-Use](#)
- [New Markets Tax Credits](#)



## News

- HUD Issues NOFOs, Implementation Guidance for Green and Resilient Retrofit Program – 05.18.23