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Treasury Department Issues Final Rule for Use of Coronavirus State and Local Fiscal Recovery Funds



On January 27, 2022, the Treasury published a final rule (the “*Final Rule*”) (codified at 31 CFR 35), available [here](#), implementing Sections 9901 and 9902 of the American Rescue Plan Act of 2021 (P.L. 117-2) (“*ARP*”) which established the Coronavirus State and Local Fiscal Recovery Funds (“*SLFRF*”). Under SLFRF, Congress appropriated \$350 Billion in SLFRF funds to be administered by the Treasury to provide state, local and Tribal governments (“*Recipients*”) with the resources needed to respond to the pandemic and its economic effects and to build a stronger, more equitable economy during the recovery. [Read More.](#)

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